

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended April 3: An increase of \$31,000,000 in commercial, industrial and agricultural loans, a decrease of \$79,000,000 in holdings of "Other securities", increases of \$66,000,000 in reserve balances with Federal Reserve banks and \$125,000,000 in deposits credited to domestic banks, and a decrease of \$101,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans increased \$14,000,000 in New York City, \$7,000,000 in the Chicago district, \$6,000,000 in the San Francisco district, and \$31,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$14,000,000 in New York City and \$16,000,000 at all reporting member banks.

Holdings of United States Treasury bills decreased \$16,000,000 in the Chicago district and \$7,000,000 at all reporting member banks. Holdings of Treasury notes increased \$36,000,000 in New York City and \$19,000,000 at all reporting member banks, and decreased \$14,000,000 in the Richmond district. Holdings of "Other securities" decreased \$83,000,000 in New York City and \$79,000,000 at all reporting member banks.

Demand deposits-adjusted decreased \$75,000,000 in the New York district outside New York City, \$28,000,000 in the Chicago district, \$16,000,000 in the Kansas City district and \$101,000,000 at all reporting member banks, and increased \$34,000,000 in the Philadelphia district and \$17,000,000 in New York City. Time deposits increased \$9,000,000 in New York City and \$17,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$55,000,000 in New York City, \$17,000,000 in the Boston district, \$9,000,000 in the Richmond district, and \$125,000,000 at all reporting member banks. Deposits credited to foreign banks decreased \$8,000,000 in New York City.

A summary of the principal assets and liabilities of reporting member banks together with changes for the week and the year ended April 3, 1940, follows:

(In millions of dollars)

	April 3, 1940	Increase or decrease since	
		March 27, 1940	April 5, 1939
<u>A S S E T S</u>			
Loans and Investments - total	23,315	- 14*	+1,631
Loans - total	8,649	+ 46*	+ 485
Commercial, industrial, and agricultural loans	4,414	+ 31	+ 576
Open market paper	337	+ 2	+ 30
Loans to brokers and dealers in securities	625	+ 16	- 102
Other loans for purchasing or carrying securities	476	- 2	- 63
Real estate loans	1,185	- 7*	+ 42
Loans to banks	51	+ 2	- 28
Other loans	1,561	+ 4	+ 30
Treasury bills	509	- 7	+ 196
Treasury notes	1,821	+ 19	- 174
U.S. bonds	6,518	+ 6	+ 681
Obligations guaranteed by U.S. Gov't	2,380	+ 1	+ 345
Other securities	3,438	- 79	+ 148
Reserve with Federal Reserve banks	10,437	+ 66	+2,769
Cash in vault	452	- 27	+ 40
Balances with domestic banks	3,299	+ 46	+ 684
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	19,175	-101	+3,103
Time deposits	5,355	+ 17	+ 140
U. S. Government deposits	580	+ 2	- 49
Inter-bank deposits:			
Domestic banks	8,424	+125	+1,809
Foreign banks	726	- 9	+ 101
Borrowings	1	- -	- 2

\*Mar. 27 figures revised.  
(New York district)



Name of Registrant, Location, Date of Regis- tration, and Destination of Contributions	Funds Received	Funds Spent for Relief in Countries Named	Funds Spent for Adminis- tration, Pub- licity, Af- fairs, Cam- paigns, etc.	Unexpended Bal- ance as of Febru- ary 29, Including Cost of Goods Pur- chased and Still on Hand	Estimated Value of Contributions in Kind Sent to Countries Named	Estimated Value of Contribu- tions in Kind Now on Hand
Greater New Bedford British War Relief Corps, New Bed- ford, Massachusetts. Decem- ber 19, 1939. Great Britain.	\$ 1,039.83	\$ 673.31	\$ 45.05	\$ 321.47	None	None
Margaret-Greble Greenough (Mrs. Carroll Greenough), Washington, D. C. Novem- ber 21, 1939. France.	925.00	145.00	None	780.00	None	None
Hadassah, Inc., New York, New York, November 15, 1939. Palestine.	709,749.51	276,925.25	13,721.48	419,102.78	\$13,129.40	\$2,068.81
Hebrew Christian Alliance of America, Chicago, Illinois. January 3, 1940. England, Ger- many and Poland.	52.86	50.00	2.86	None	None	None
Holy Cross Relief Fund Association of New Britain, Connecticut, New Britain, Connecticut. September 27, 1939. Poland.	1,099.94	None	None	1,099.94	None	None
Holy Rosary Polish R. Catholic Church, Passaic, New Jersey. September 15, 1939. Poland.	1,077.00	1,049.00	None	28.00	None	None



## STATEMENT FOR THE PRESS

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Board of Governors  
of the Federal Reserve System  
March 21, 1940

## CONDITION OF THE FEDERAL RESERVE BANKS

During the week ended March 20 member bank reserve balances decreased \$183,000,000. Reductions in member bank reserves arose from increases of \$181,000,000 in Treasury deposits with Federal Reserve banks, \$21,000,000 in money in circulation, \$46,000,000 in nonmember deposits and other Federal Reserve accounts and \$12,000,000 in Treasury cash, and a decrease of \$4,000,000 in Reserve bank credit, offset in part by increases of \$78,000,000 in gold stock and \$4,000,000 in Treasury currency. Excess reserves of member banks on March 20 were estimated to be approximately \$5,590,000,000, a decrease of \$190,000,000 for the week.

Holdings of United States Government bonds, direct and guaranteed, declined \$2,000,000 during the week.

Changes in member bank reserve balances and related items during the week and the year ended March 20, 1940, were as follows:

	Increase or decrease since		
	Mar. 20, 1940	Mar. 13, 1940	Mar. 22, 1939
	(In millions of dollars)		
Bills discounted	2	- 1	- 1
Bills bought	--	--	- 1
U.S. Gov't securities, direct and guaranteed	2,475	- 2	- 89
Industrial advances (not including 9 million commitments - March 20)	10	--	- 4
Other Reserve bank credit	32	- 2	+ 41
Total Reserve bank credit	2,520	- 4	- 53
Gold stock	18,360	+ 78	+3,285
Treasury currency	2,989	+ 4	+ 155
Member bank reserve balances	12,256	-183	+3,267
Money in circulation	7,484	+ 21	+ 726
Treasury cash	2,374	+ 12	- 369
Treasury deposits with F. R. banks	707	+181	- 515
Nonmember deposits and other F. R. accounts	1,047	+ 46	+ 278