

INCOMING CABLEGRAM

7  
London, June 20, 1940.

Federal Reserve Bank of New York

New York

No. 586/40 CONFIDENTIAL FOR SPROUL

ONE Your No. 668/40 Upon receipt of British Government request mentioned in your paragraph ONE which is being transmitted to your Government through the American Embassy here please transfer under advice to us balances held for the following accounts to new accounts similarly designated in the name of His Britannic Majesty's Government:-

Currency Accounts:

Bank of England Current Account F  
Bank of England Current Account G  
Bank of England Special Account A

Gold Account:

Bank of England number 3 Account.

TWO After the transfers in our paragraph one have been effected any sum which may be tendered to you for the account of the Bank of England should be automatically placed to the credit of His Britannic Majesty's Government Current Account G.

Similarly any instructions issued by the Bank of England which may reach you by mail, after the transfers have been effected, to receive or pay for the credit of or by the debit to a Bank of England Account should be

carried out by passing the relative entry through the appropriate accounts in the name of His Britannic Majesty's Government

- THREE We understand that British Government request will authorize you to accept our instructions for all operation of accounts in the name of His Britannic Majesty's Government. We confirm that conditions and signatories covering our accounts with you will until further notice apply to the conducting of the accounts in the name of His Britannic Majesty's Government.
- FOUR Your No. 668/40 paragraph THREE British Government have requested your government to provide confirmation required if this is considered necessary.
- FIVE You will be informed by your government that notification as in paragraph ONE our 517/40 may be given to you by counsellors for the time being to British Embassy in Washington at present Mr. Neville Butler as an alternate to His Majesty's Ambassador.
- SIX You will similarly be informed that authority extended to His Majesty's Ambassador and J. A. C. Osborne in our No. 517/40 paragraph TWO includes power to delegate authority to operate on the accounts in favor of any

person or persons whom either may specify.

SEVEN

Your No. 686/40 We confirm that upon receipt of notification in form quoted from one of the persons authorized in paragraph FIVE instructions and authority contained in paragraphs ONE TWO and THREE of our 517/40 will be effective and will apply to our Dollar Account F Dollar Account G and our Gold Account Number 3.

Cattens  
Bank of England.

MY TEST CORRECT

Cable Division