

OUTGOING CABLEGRAM

July 12, 1940

Bank of England

London

No. 845/40 CONFIDENTIAL FOR CATTERNS

ONE In accordance with your instructions in paragraph one of your cable No. 586/40 and instructions from British Government received through our Secretaries of State and Treasury we have opened dollar and gold accounts for and in name of British Government, and have transferred thereto at close of business today dollar balances and gold from accounts in name of Bank of England designated with corresponding letter or number, as follows:

dollar accounts opened are designated His Britannic Majesty's Government Current Account F, His Britannic Majesty's Government Current Account G, and His Britannic Majesty's Government Special Account A, respectively, and amounts transferred thereto are \$2,909,765.12, \$27,760,902.56, and \$21,146,171.98, respectively; gold account opened is designated

His Britannic Majesty's Government No. 3 Account and we have transferred thereto gold said to contain 3,824,927.632 ounces fine gold.

TWO Instructions to us from British Government are to accept on its behalf instructions of Bank of England on all matters relating to such accounts until notice of cancellation. We note your instructions in paragraphs two and three of your cable No. 586/40. We assume also that we are authorized to consider checks in form heretofore used for drawing on dollar account A in name of Bank of England as drawn on account designated His Britannic Majesty's Government Special Account A. Please confirm this and at your convenience advise us whether it is desired to have different form of checks printed to conform to present designation of account.

Federal Reserve Bank of New York

JMH
Postal 258

Cable Division