

Released for publication Friday morning, June 21, 1940; not earlier.

STATEMENT OF CONDITION
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED
(In thousands of dollars)

	June 19, 1940	June 12, 1940	June 21, 1939
		Increase or decrease since	
		June 12, 1940	June 21, 1939
<u>A S S E T S</u>			
Gold certificates on hand and due from U. S. Treasury	17,536,475	+334,999	+4,070,757
Redemption fund - F. R. notes	11,191	+ 1	+ 2,470
Other cash	371,023	+ 3,325	+ 4,057
<u>Total reserves</u>	17,918,689	+338,325	+4,077,284
Bills discounted:			
Secured by U. S. Gov't obligations, direct and guaranteed	691	- 410	- 390
Other bills discounted	1,501	+ 185	- 2,211
<u>Total bills discounted</u>	2,192	- 225	- 2,601
Bills bought in open market	- -	- -	- 556
Industrial advances	9,011	- 74	- 3,366
U. S. Government securities, direct and guaranteed:			
Bonds	1,343,183	- 3,812	+ 432,093
Notes	1,130,125	- -	- 45,984
Bills	- -	- -	- 476,816
<u>Total U. S. Government securities, direct and guaranteed</u>	2,473,308	- 3,812	- 90,707
<u>Total bills and securities</u>	2,484,511	- 4,111	- 97,230
Due from foreign banks	47	- -	- 120
F. R. notes of other banks	20,642	+ 493	+ 65
Uncollected items	805,226	- 14,642	+ 164,038
Bank premises	41,536	+ 4	- 891
Other assets	53,019	- 15,844	+ 7,296
<u>T O T A L A S S E T S</u>	21,323,670	+304,225	+4,150,442
<u>L I A B I L I T I E S</u>			
F. R. notes in actual circulation	5,103,916	+ 22,602	+ 674,610
Deposits:			
Member bank - reserve account	13,712,233	+202,122	+3,613,070
U. S. Treasurer - General account	298,212	+ 32,788	- 642,792
Foreign bank	659,828	+204,798	+ 305,530
Other deposits	438,487	-120,593	+ 78,690
<u>Total deposits</u>	15,108,760	+319,115	+3,354,498
Deferred availability items	750,862	- 34,666	+ 112,225
Other liabilities including accrued dividends	5,301	- 3,996	- 320
<u>T O T A L L I A B I L I T I E S</u>	20,968,839	+303,055	+4,141,013
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	137,097	+ 928*	+ 2,086
Surplus (Section 7)	151,720	- -	+ 2,568
Surplus (Section 13b)	26,839	- -	- 425
Other capital accounts	39,175	+ 242*	+ 5,200
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	21,323,670	+304,225	+4,150,442
Ratio of total reserves to deposit and F. R. note liabilities combined	88.7%	+ .2%	+ 3.2%
Commitments to make industrial advances	8,587	- 89	- 2,751

*June 12 figures revised.

4

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

	Week ended Jan. 31, 1940	Week ended Jan. 31, 1940	
DISTRICT NO. - 4-CLEVELAND		DISTRICT NO. 6 - ATLANTA (Cont'd)	
Akron, Ohio	15,027	Elberton, Ga.	159
Butler, Pa.	2,121	Hattiesburg, Miss.	1,073
Canton, Ohio	7,768	Jackson, Miss.	6,012
Cincinnati, Ohio	71,705	Jacksonville, Fla.	19,612
Cleveland, Ohio	133,193	Knoxville, Tenn.	7,692
Columbus, Ohio	38,399	Macon, Ga.	3,348
Dayton, Ohio	14,106	Meridian, Miss.	2,241
Erie, Pa.	6,438	Miami, Fla.	16,227
Franklin, Pa.	740	Mobile, Ala.	9,244
Greensburg, Pa.	1,766	Montgomery, Ala.	6,252
Hamilton, Ohio	2,402	Nashville, Tenn.	16,797
Homestead, Pa.	593	Newnan, Ga.	380
Lexington, Ky.	11,429	New Orleans, La.	55,150
Lima, Ohio	3,190	Pensacola, Fla.	2,053
Lorain, Ohio	1,053	Savannah, Ga.	5,690
Middletown, Ohio	3,003	Tampa, Fla.	7,039
Oil City, Pa.	2,140	Valdosta, Ga.	684
Pittsburgh, Pa.	167,508	Vicksburg, Miss.	1,727
Springfield, Ohio	3,790		
Steubenville, Ohio	2,524	DISTRICT NO. 7 - CHICAGO	
Toledo, Ohio	29,389	Adrian, Mich.	798
Warren, Ohio	2,386	Aurora, Ill.	2,449
Wheeling, W. Va.	6,739	Battle Creek, Mich.	2,401
Youngstown, Ohio	10,548	Bay City, Mich.	2,317
Zanesville, Ohio	1,595	Bloomington, Ill.	2,848
		Cedar Rapids, Iowa	5,607
DISTRICT NO. 5 - RICHMOND		Champaign-Urbana, Ill.	3,129
Asheville, N. C.	2,538	Chicago, Ill.	686,781
Baltimore, Md.	88,517	Clinton, Iowa	1,186
Charleston, S. C.	4,150	Danville, Ill.	2,689
Charleston, W. Va.	10,630	Davenport, Iowa	4,710
Charlotte, N. C.	13,757	Decatur, Ill.	3,980
Columbia, S. C.	6,443	Des Moines, Iowa	21,695
Cumberland, Md.	1,622	Detroit, Mich.	272,356
Danville, Va.	1,916	Dubuque, Iowa	1,986
Durham, N. C.	7,055	Elgin, Ill.	1,591
Greensboro, N. C.	4,181	Flint, Mich.	6,316
Greenville, S. C.	4,223	Fort Wayne, Ind.	6,589
Hagerstown, Md.	1,773	Gary, Ind.	3,725
Huntington, W. Va.	3,570	Grand Rapids, Mich.	13,800
Lynchburg, Va.	3,137	Green Bay, Wis.	3,145
Newport News, Va.	2,488	Hammond, Ind.	1,849
Norfolk, Va.	11,223	Indianapolis, Ind.	52,011
Portsmouth, Va.	839	Jackson, Mich.	3,479
Raleigh, N. C.	13,495	Kalamazoo, Mich.	5,443
Richmond, Va.	39,125	Lansing, Mich.	5,126
Roanoke, Va.	5,901	Manitowoc, Wis.	1,451
Spartanburg, S. C.	2,222	Mason City, Iowa	2,206
Washington, D. C.	52,300	Milwaukee, Wis.	63,250
Wilmington, N. C.	2,696	Moline, Ill.	1,766
Winston-Salem, N. C.	8,435	Muscatine, Iowa	689
		Oshkosh, Wis.	2,079
DISTRICT NO. 6 - ATLANTA		Peoria, Ill.	12,341
Albany, Ga.	945	Rockford, Ill.	5,403
Atlanta, Ga.	49,412	Saginaw, Mich.	4,953
Augusta, Ga.	4,675	Sheboygan, Wis.	3,748
Birmingham, Ala.	20,485	Sioux City, Iowa	8,199
Brunswick, Ga.	512	South Bend, Ind.	8,220
Chattanooga, Tenn.	7,142	Springfield, Ill.	5,437
Columbus, Ga.	2,729	Terre Haute, Ind.	4,793
Dothan, Ala.	540	Waterloo, Iowa	4,070

For immediate release

BANK DEBITS

Debits to individual accounts, as reported by banks in leading cities for the week ended January 31, aggregated \$8,161,000,000, or 4 percent above the total reported for the preceding week and 1 percent above the total for the corresponding week of last year.

Aggregate debits for the 141 cities for which a separate total has been maintained since January 1919 amounted to \$7,530,000,000, compared with \$7,221,000,000 the preceding week and \$7,436,000,000 the week ended February 1 of last year.

SUMMARY BY FEDERAL RESERVE DISTRICTS
(In thousands of dollars)

Federal Reserve District	Number of centers included	Week ended		
		Jan. 31, 1940	Jan. 24, 1940	Feb. 1, 1939
No. 1 - Boston	17	455,671	453,575	454,631
2 - New York	15	3,503,092	3,234,131	3,655,278
3 - Philadelphia	18	432,866	456,192	421,349
4 - Cleveland	25	539,552	526,846	500,366
5 - Richmond	24	292,236	287,289	282,323
6 - Atlanta	26	247,820	239,286	241,126
7 - Chicago	41	1,246,611	1,191,114	1,074,523
8 - St. Louis	16	238,822	230,406	230,560
9 - Minneapolis	17	151,822	149,043	136,243
10 - Kansas City	28	229,782	250,523	244,538
11 - Dallas	18	193,650	202,720	192,537
12 - San Francisco	29	629,051	650,474	623,704
TOTAL	274	8,160,975	7,871,599	8,057,178

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

	Week ended Jan. 31, 1940	Week ended Jan. 31, 1940	
DISTRICT NO. 1 - BOSTON		DISTRICT NO. 2 - NEW YORK (Cont'd)	
Bangor, Maine	3,311	Northern New Jersey	
Boston, Mass.	285,902	Clearing House Ass'n	35,165
Brockton, Mass.	3,566	Passaic, N. J.	6,676
Burlington, Vt.	2,155	Poughkeepsie, N. Y.	3,054
Fall River, Mass.	3,971	Rochester, N. Y.	30,601
Hartford, Conn.	45,781	Stamford, Conn.	4,160
Holyoke, Mass.	2,865	Syracuse, N. Y.	19,914
Lowell, Mass.	3,068	Utica, N. Y.	6,870
Lynn, Mass.	3,999		
Manchester, N. H.	3,364	DISTRICT NO. 3 - PHILADELPHIA	
New Bedford, Mass.	3,923	Allentown, Pa.	5,442
New Haven, Conn.	17,899	Altoona, Pa.	2,135
Portland, Maine	7,333	Camden, N. J.	13,246
Providence, R. I.	33,482	Chester, Pa.	2,998
Springfield, Mass.	14,362	Harrisburg, Pa.	7,994
Waterbury, Conn.	6,211	Hazleton, Pa.	2,513
Worcester, Mass.	14,479	Johnstown, Pa.	3,158
		Lancaster, Pa.	5,554
		Lebanon, Pa.	1,280
DISTRICT NO. 2 - NEW YORK		Norristown, Pa.	2,167
Albany, N. Y.	61,373	Philadelphia, Pa.	317,241
Binghamton, N. Y.	5,358	Reading, Pa.	8,147
Buffalo, N. Y.	59,586	Scranton, Pa.	11,082
Elmira, N. Y.	3,303	Trenton, N. J.	15,405
Jamestown, N. Y.	3,114	Wilkes-Barre, Pa.	4,447
Montclair, N. J.	3,502	Williamsport, Pa.	2,274
Newark, N. J.	73,231	Wilmington, Del.	22,960
New York, N. Y.	3,187,185	York, Pa.	4,823