

End. 8 43/16/39

President's Statement

Special to THE NEW YORK TIMES.

WASHINGTON, Feb. 3.—The text of President Roosevelt's résumé at his press conference today of his conception of American foreign policy was as follows:

EXCERPT FROM PRESS CONFERENCE No. 523

Feb. 3, 1939.

The President: The [foreign] policy has not changed and it is not going to change. If you want a comparatively simple statement of the policy, I will give it to you and Kannee [Henry Kannee, the official stenographer] can copy it out afterward:

No. 1: We are against any entangling alliances, obviously.

No. 2: We are in favor of the maintenance of world trade for everybody—all nations—including ourselves.

No. 3: We are in complete sympathy with any and every effort made to reduce or limit armaments.

No. 4: As a nation—as American people—we are sympathetic with the peaceful maintenance of political, economic and social independence of all nations in the world.