

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 6: Increases of \$31,000,000 in commercial, industrial and agricultural loans, \$25,000,000 in holdings of Treasury bills and \$34,000,000 in holdings of United States Government bonds, a decrease of \$73,000,000 in demand deposits-adjusted, and an increase of \$134,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$13,000,000 in New York City, \$9,000,000 in the Cleveland district, \$8,000,000 in the Boston district and \$31,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$25,000,000 in New York City and \$29,000,000 at all reporting member banks.

Holdings of United States Treasury bills declined \$11,000,000 in New York City, and increased \$24,000,000 in the St. Louis district, \$20,000,000 in the Chicago district and \$25,000,000 at all reporting member banks. Holdings of United States Treasury notes declined \$10,000,000. Holdings of United States Government bonds increased \$24,000,000 in New York City and \$34,000,000 at all reporting member banks. Holdings of obligations guaranteed by the United States Government declined \$12,000,000 in the Chicago district, \$7,000,000 in New York City and \$21,000,000 at all reporting member banks. Holdings of "Other securities" showed little change for the week.

Demand deposits-adjusted declined \$32,000,000 in the San Francisco district, \$15,000,000 each in the Philadelphia and Chicago districts, and \$73,000,000 at all reporting member banks. Time deposits increased \$13,000,000.

Deposits credited to domestic banks increased in nearly all districts, the principal increases being \$52,000,000 in New York City, \$18,000,000 in the Cleveland district, \$15,000,000 in the Chicago district, and \$11,000,000 in the Richmond district. The total increase was \$134,000,000.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended March 6, 1940, follows:

(In millions of dollars)

	Mar. 6, 1940	Increase or decrease since	
		Feb. 28, 1940	Mar. 8, 1939
<u>A S S E T S</u>			
Loans and Investments - total	23,355	+87	+1,567
Loans - total	8,591	+63	+ 253
Commercial, industrial, and agricultural loans	4,355	+31	+ 582
Open market paper	335	+ 3	+ 22
Loans to brokers and dealers in securities	638	+29	- 285
Other loans for purchasing or carrying securities	477	- 1	- 55
Real estate loans	1,184	- 1	+ 49
Loans to banks	56	+ 4	- 55
Other loans	1,546	- 2	- 5
Treasury bills	672	+25	+ 230
Treasury notes	1,725	-10	- 702
U. S. bonds	6,503	+34	+1,196
Obligations guaranteed by U. S. Gov't	2,400	-21	+ 370
Other securities	3,464	- 4	+ 220
Reserve with Federal Reserve banks	10,411	+21	+3,002
Cash in vault	457	-23	+ 37
Balances with domestic banks	3,111	+ 7	+ 579
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	19,341	-73	+3,255
Time deposits	5,303	+13	+ 79
U. S. Government deposits	572	+ 1	- 60
Inter-bank deposits:	8,219	+134	+1,701
Domestic banks	728	- 4	+ 159
Foreign banks	—	—	—
Bo. wings	—	—	—